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31 July 2009

Australian Stock Exchange Limited
Level 6, Riverside Centre
123 Eagle Street
BRISBANE QLD 4000

Buy back of Class A Shares

CMI has entered into agreements with Trojan Equity Limited, the largest CMI Class A shareholder, and other major Class A Shareholders representing 14.7% of the total Class A shares.

Under these agreements, CMI must use its best endeavours to call a meeting of the shareholders of CMI to approve a buy back of all Class A shares at 63 cents per share. Each of the Class A shareholders that have entered in to agreements with CMI have agreed to support the buy back and will vote in favour of the relevant resolutions. The decision to proceed with the buy back is conditional on the Company obtaining final credit approval from its financier.

The board believes the proposed buy back is in the best interests of all shareholders (Ordinary and Class A) having regard to:

- the need to simplify the capital structure of the Company;
- the apparent lack of liquidity in the market for Class A shareholders; and
- the cost to the Company of the Class A shares compared to the cost of fixed debt.

CMI expects that meeting material will be dispatched to shareholders by 30 September 2009 with a meeting to be held by 31 October 2009, at which both Ordinary and Class A shareholders will be entitled to vote.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Sharyn Williams'.

Sharyn Williams
Company Secretary
CMI Limited